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Schoor DePalma Announces Agreement to Acquire Southwestern US Engineering and Consulting Firm

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Region's Leading Engineering and Consulting Firm to Expand Nationally Through Purchase of CMX

MANALAPAN, N.J., May 14 /PRNewswire/ -- Schoor DePalma, the region's premier engineering and consulting firm, today announced an agreement to purchase CMX, a 280-person engineering and consulting firm with office locations in Phoenix, Chandler, Mesa, and soon to be Peoria, Arizona and Chihuahua, Mexico. Schoor DePalma's recapitalization partner, Trivest Partners, L.P., will manage all financing elements of the acquisition agreement. No financial terms were disclosed.

"The depth of expertise within CMX and their dedicated, quality service they provide their clients were the decisive factors that enticed us to acquire them," stated Stephen DePalma, Chairman and CEO of Schoor DePalma Inc. "This agreement builds a much stronger presence for Schoor DePalma in the fast-evolving Southwest United States marketplace and grows the firm into a truly national firm."

Based in the Phoenix metropolitan area, CMX specializes in civil engineering, sports engineering, construction management, survey, water resources, and planning.

CMX will continue to operate under its current name and will be a subsidiary of Schoor DePalma.

Don Dillon, Founding Principal of CMX, will be added as a member of the firm's Board of Directors. The remainder of the CMX management team will continue to serve in their current capacities.

"Our partnership with Schoor DePalma Inc. provides the opportunity for our client base to receive more services from us directly, increasing efficiency, effectiveness, and value," stated Donald Dillon, Founding Principal of CMX. "The collective talents of both firms form a formidable team to work with our clients on a national level."

Headquartered in Manalapan, NJ, Schoor DePalma provides a wide range of services for land development, public works, environmental management, building services, transportation, and telecommunications. The combined firm has almost 1,100 professionals located in New Jersey, Pennsylvania, New York, Maryland, Florida, Arizona, and Mexico, serving both the private and public sector. Schoor DePalma Inc. is currently ranked 88 in Engineering News- Record's Top 500 Design Firms in the nation.

Source: Schoor DePalma